



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 2 - 2023

To authorize Budget Amendment - Pending Acquisition of property at 94-100
Railroad Street Brampton Ward 1

WHEREAS the Council of The Corporation of the City of Brampton has determined that it is in the interest of The Corporation of the City of Brampton to acquire the subject properties in Downtown Brampton;


NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Agreement of Purchase and Sale executed by The Corporation of Brampton for the purchase of the following properties is hereby approved and ratified:
 - (i) properties at 94, 96, 98 and 100 Railroad Street, Brampton (approx. 1.41 acres) legally described as PT LT 7 CON 1 WHS CHINGUACOUSY AS IN RO600933; BRAMPTON, being all of PIN 14109-0078 (LT), PT LT 7 CON 1 WHS CHINGUACOUSY AS IN RO644809; BRAMPTON, being all of PIN 14109-0079 (LT), PT LT 7 CON 1 WHS CHINGUACOUSY AS IN RO10117513; BRAMPTON, being all of PIN 14109-0080 (LT), and PT LT 7 CON 1 CHINGUACOUSY AS IN RO922636; BRAMPTON, being all of PIN 14109-0081 (LT).
2. That the Commissioner of Legislative Services be authorized to execute any agreements or other documents necessary for the completion of the City's acquisition of the properties at 94, 96, 98, and 100 Railroad Street, Brampton, on terms acceptable to the Senior Manager, Realty Services and in a form acceptable to the City Solicitor or designate;
3. That a budget amendment be approved and a new capital project be established in the aggregate amount of \$14,500,000 (inclusive of all taxes, due diligence costs, legal fees and other ancillary costs and applicable HST) for the acquisition of 94, 96, 98, and 100 Railroad Street, Brampton with funding to be transferred from Reserve # 2 – Cash in lieu of Parkland.


ENACTED and PASSED this 25th day of January, 2023.

Approved as to
form.
2023/01/09
[Akhil Bhalla]

Approved as to
content.
2023/01/09
[Rajat Gulati]



Patrick Brown, Mayor



Peter Fay, City Clerk