



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 7-2006

A by-law to amend By-law 285-85, as amended,
(Retirement Allowances and RRSP Contributions
for Members of Council) and to amend By-law
282-2002

WHEREAS By-law 285-85 was passed to provide for the payment of a retirement allowance to Members of Council, pursuant to Section 238 of the *Municipal Act*, R.S.O. 1980, c.30, as amended;

AND WHEREAS, pursuant to Resolution C067-98(F8), approved by City Council on February 23, 1998, it was determined that The Corporation of the City of Brampton would also contribute to an RRSP program for Members of Council;

AND WHEREAS, pursuant to By-law 282-2002, that rate of contribution to the RRSP program of members of City Council was as the rate of six percent (6%) based on full salary, two-thirds (2/3) car allowance and the taxable benefit applied to the Group Life Insurance;

AND WHEREAS, pursuant to Resolution C322-2005, approved by City Council on December 12, 2005, the rate of calculations for RRSP contributions is amended to be on the basis of the "grossed up" salary, meaning the salary which would be paid to Members of Council to realize the same take-home pay were they not subject to the 1/3 tax free allowance under the *Municipal Act*, as amended and the *Income Tax Act*, as amended;

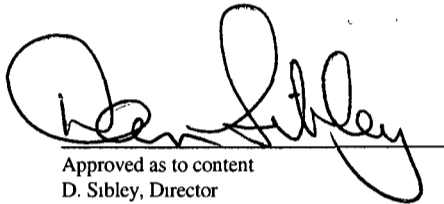
NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That By-law 285-85, as amended, is hereby amended by deleting Section 5, Subsection (3), as was added to By-law 285-85 by By-law 318-2004 and substituting therefor the following:

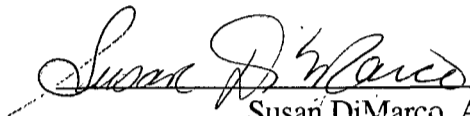
"(3) The rate of contribution to the RRSP program for members of City Council be at a rate consistent with that of the Ontario Municipal Employees Retirement Savings (OMERS) Plan based on the salary which would be paid to the members of Council to realize the same take-home pay were they not subject to the 1/3 tax free allowance under the the *Municipal Act*, as amended and the *Income Tax Act*, as amended, two-thirds (2/3) car allowance and the taxable benefit applied to the Group Life Insurance."

7-2006

Read a first, second and third time and passed this 16th day of January, 2006



Approved as to content
D. Sibley, Director
Human Resources and Organizational Development
Management and Administrative Services Department



Susan DiMarco, Acting Mayor



L. Mikulich, City Clerk

Approved as to
form.
01/31/06
