

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW NUMBER 56-74


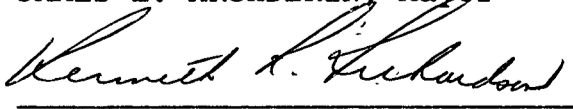
A By-law to authorize a capital expenditure in the amount of \$53,732.00 for the construction of the Clarence Street extension

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the construction of Clarence Street from Rutherford Road South westerly to the Canadian National Railway Industrial spur track;

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

- a) That the Council of the Corporation of the City of Brampton shall undertake the construction of Clarence Street from Rutherford Road South westerly to the Canadian National Railway Industrial spur track to Rutherford Road as a capital expenditure at an estimated cost of \$53,732.00.
- b) The Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$53,732.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ A FIRST, SECOND and THIRD TIME and PASSED in Open Council this *10th* day of *June*, 1974.

  
JAMES E. ARCHDEKIN, Mayor  
  
KENNETH R. RICHARDSON, Clerk