



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 60-2006

To authorize the execution of a Funding Agreement Related to Provincial Transit Expansion Funding for 8 transit buses

**WHEREAS** in June 2003, the Province of Ontario announced its funding commitment to support inter-regional transit services and to attract greater ridership and help relieve gridlock;

**AND WHEREAS** this commitment consists of funding of up to one-third of eligible capital costs of transit's vehicle expansion program;

**AND WHEREAS** Brampton Transit wishes to receive this funding in connection with Brampton Transit's 8 growth buses received in 2004, such funding being in the amount of \$1,116,965.00;

**AND WHEREAS** in order to receive this funding, the Province of Ontario requires that the City of Brampton enter into and submit a "Funding Agreement Related to Provincial Transit Expansion Funding", which includes the terms and conditions of the Province providing such funding, such as insurance, indemnity, advertising, overpayment, and termination clauses;

**NOW THEREFORE** the Council of The Corporation of the City of Brampton enacts as follows:

1. The Mayor and Clerk are hereby authorized to execute and submit the "Funding Agreement Related to Provincial Transit Expansion Funding" provided by the Province of Ontario, which shall be approved as to content by Brampton Transit and approved as to form by Legal Services, in order that the City may receive Provincial funding in the amount of One Million, One Hundred and Sixteen Thousand, Nine Hundred and Sixty-Five Dollars (\$1,116,965.00) for eight (8) public transit buses.

**READ a FIRST, SECOND and THIRD TIME and PASSED** in Open Council this 27<sup>th</sup> day of February, 2006.

Approved as to form.
02/01/06
<i>C. Turbey</i>

Approved as to content
02/02/06
<i>Lynda Bono</i>

*Susan D Fenell*  
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 SUSAN FENNELL MAYOR

*Leonard J. Mikulich*  
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 LEONARD J. MIKULICH CLERK