



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 130 -87


To authorize a capital expenditure
in the amount of \$1,850,000.00
for upgrading and construction of
roads and storm sewers

The Council of The Corporation of the City of Brampton
ENACTS as follows:

1. Construction of the works described in Column 1 of Schedule A is hereby authorized. The estimated cost of the works is as set out in Column 2 of Schedule A, and the amount of money to be debentured in respect of each project is as set out in Column 3 of Schedule A.
2. The Mayor and Clerk are hereby authorized in the name of and on behalf of The Corporation of the City of Brampton to borrow from time to time by way of promissory note from The Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$1,850,000.00 for the works described in Schedule A, and to give, on behalf of The Corporation of the City of Brampton, a promissory note or notes sealed with the corporate seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.
3. The Clerk is hereby instructed to request the Council of The Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures for the purposes set out in Schedule A, in an amount not to exceed \$1,110,000.00.
4. This by-law shall not take effect until the approval of the Ontario Municipal Board under section 64(8) of the Ontario Municipal Board Act has been obtained.

READ A FIRST, SECOND AND THIRD TIME, and PASSED, in open
Council this 8th day of June, 1987.

APPROVED AS TO FORM LAW DEPT. BRAMPTON
WCC
DATE 6/10/87


KENNETH G. WHILLANS, MAYOR


LEONARD J. MIKULICH, CLERK

SCHEDULE A to By-law 130-87

COLUMN 1 Description of Undertaking	COLUMN 2 Estimated Cost	COLUMN 3 Amount to be Debentured
1. Urban Street Upgrading	\$1,000,000	\$ 600,000
2. Rural Street Upgrading	\$ 100,000	\$ 60,000
3. Road Improvement on Glidden Road from Rutherford Road to Kennedy Road	\$ 600,000	\$ 360,000
4. Storm Sewers	\$ 150,000	\$ 90,000
	<hr/> TOTAL \$1,850,000	<hr/> TOTAL \$1,110,000
	<hr/>	<hr/>