



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 131-2007

To Establish Tax Ratios For The Year 2007

WHEREAS the Council of The Regional Municipality of Peel, by By-Law No. 13-2007, passed the 15th day of February, 2007, delegated the authority to pass a by-law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2007 to the Council of The Corporation of the City of Brampton:

AND WHEREAS is it necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the *Municipal Act, 2001* as amended, to establish the tax ratios for 2007 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS the Minister of Municipal Affairs and Housing approved the delegation of tax ratio setting to the lower tier municipalities of Peel with Ontario Regulation #127/07;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the *Assessment Act* and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. For the taxation year 2007, the tax ratio for the property in:
 - 1.1 the residential/farm property class is 1.0;
 - 1.2 the multi-residential property class is 1.7050;
 - 1.3 the commercial property class is 1.2971;
 - 1.4 the industrial property class is 1.4700;
 - 1.5 the pipelines property class is 0.9239;
 - 1.6 the farmlands property classes is 0.25;
 - 1.7 the managed forest property class is 0.25.
2. For the purpose of this by-law:
 - 2.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
 - 2.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.
3. This by-law shall come into force and take effect immediately upon enactment.

READ a FIRST, SECOND, AND THIRD TIME and passed in Open Council this 25th, day of April 2007.

APPROVED AS TO FORM

W.C. Conner
07/04/02

Susan Fennell
SUSAN FENNELL MAYOR

APPROVED AS TO CONTENT

Don McFarlane
Don McFarlane
Director of Revenue

Allan Ross
Allan Ross,
Commissioner of Finance & Treasurer

Kathryn Lammit
KATHY LAMMIT, CLERK