



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 281-2007

To authorize the sale of surplus land
to ADESA AUCTIONS CANADA CORPORATION

WHEREAS it is deemed expedient and in the interest of The Corporation of the City of Brampton that the land described as part of the closed portion of Auction Lane designated as Parts 6-10 inclusive on Plan 43R- 29793 and that part of Lot 5, Concession 7, N.D. City of Brampton, Regional Municipality of Peel, designated as Parts 11, 12, 23, 24, 26, 27, 30, 31, 33, 34, 35, 38, 47, 48 and 81 on Plan 43R-21740 (collectively referred to as the "Subject Land") be sold to ADESA Auctions Canada Corporation to be combined with adjacent lands;

AND WHEREAS pursuant to By-laws 393-2002 and 273-2005 notice of the intention to pass this by-law has been published in the Brampton Guardian newspaper a minimum of five and not more than twenty-one days prior to the Council meeting at which this by-law was considered;

AND WHEREAS the Subject Land is composed of about 1.903 acres of vacant land to the south of Queen Street East, and west of Goreway Drive and is no longer required for municipal purposes;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

That the Subject Land be sold to ADESA Auctions Canada Corporation at a sale price of \$500,000.00, on terms and conditions satisfactory to the Director of Physical Plant and Real Property and in a form of agreement satisfactory to the City Solicitor, and the Mayor and Clerk are hereby authorized to execute all documents and instruments as may be necessary to effect the conveyance of the land.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of September, 2007.

Approved
as to form
Law Dept.

by 28 07

Approved
as to content
MAS Dept.

Aug 22/07

SUSAN FENNELL MAYOR

KATHRYN ZAMMIT CLERK

Peter Fay, Deputy City Clerk

2007 SEP 12 11:11 AM